



30th May 2017

To,
The Secretary
The Bombay Stock Exchange
Jeejeebhoy Street
Mumbai - 400 023

Subject: Outcome of Board Meeting held on 30.05.2017

Dear Sir,

We would like to inform you that at the board meeting held on 30th May 2017 have discussed and approved the following –

- 1) The Audited Financial Result (Standalone and Consolidate) of the company for the Quarter and Year ended on 31st March 2017,

The Audited Financial Result of the Company along with Auditor Report for the Qtr / year ended 31st March 2017, duly approved by the board of director in connectivity with the listing regulation are enclosed.

- 2) The Annual General Meeting of the Company will be held on 29th Jun 2017
- 3) The Register of Member and Share Transfer books will remain closed from 23rd June 2017 to 29th June 2017 (Both Days Inclusive) for said purpose.

We are arranging to publish these results in newspaper as per the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation 2015.

The meeting commenced at 4 PM and concluded at 6.30 PM

Kindly acknowledge and take on record the same.

For **Ganon Trading and Finance Company Limited**



Director

Ganon Trading and Finance Co. Limited

Unit No. 1207, B-Wing, One BKC, Plot No. C-66,

Bandra Kurla Complex, Bandra (E), Mumbai-400 051. • +91 61340923 / 900

Email : ganontrading@gmail.com • Website : www.ganontrading.com

CIN NO. L51900MH1985PLCO36708



30th May 2017

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 512443

Sub : Declaration of Un-modified opinion on the Audited Financial Results for the quarter & year ended 31st March, 2017

Dear Sir,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Notification dated 27.05.2016 with regard to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, we hereby confirm that the Audit Report issued by M/s. Ajay Shobha & Co, Chartered Accountant, Statutory Auditor of the Company with respect to the Audited Financial Results for the quarter & year ended 31st March, 2017 are with unmodified opinion.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Ganon Trading and Finance Company Limited


Madan Lal Goyal
Director
(DIN: 00456394)

Ganon Trading and Finance Co. Limited

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CIN NO. L51900MH1985PLCO36708

GANON TRADING AND FINANCE COMPANY LIMITED
 Regd. Off. Unit No 1207, B Wing, One BKC, Plot No C -66 Bandra Kurla Complex, Bandra East Mumbai - 400051
 CIN NO: L51900MH1985PLC036708
 Tel No : 022 -61340916 , Fax No : 022 61340999 , E-mail : ganontrading@gmail.com, Website: www.ganontrading .com
 Audited Financial Results for the Quarter/ Year ended 31st March, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		Audited	Unaudited	Audited	Audited	Audited
1. a.	Net Sales/ Income from Operations	184.50	-	-	184.50	3,559.19
b.	Other Operating Income	-	-	6.01	-	-
	Total Income from Operations	184.50	-	6.01	184.50	3,559.19
2	Expenditure :					
a	Purchase of Stock in Trade	-	-	-	-	3,528.36
b	Changes in Inventories of Finished Goods	164.25	-	-	164.25	(2.25)
c	Employee Benefit Expenses	0.67	1.44	2.05	6.13	7.07
d	Other Expenditure	1.93	1.73	5.42	7.73	18.99
	Total Expenses	166.85	3.17	7.47	178.11	3,552.17
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	17.65	(3.17)	(1.46)	6.39	7.01
4	Other Income	-	-	-	0.10	-
5	Profit/(Loss) before Finance Costs and Exceptional Items	17.65	(3.17)	(1.46)	6.49	7.01
6	Finance Costs	0.05	0.05	0.04	0.14	0.42
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	17.60	(3.22)	(1.50)	6.33	6.60
8	Exceptional items	-	-	-	-	-
9	Prior Period Item	-	-	-	-	(0.04)
10	Profit/(Loss) from Ordinary Activities before tax (7-8-9)	17.60	(3.22)	(1.50)	6.33	6.56
11	Tax Expense	2.25	-	(0.33)	2.12	2.22
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	15.35	(3.22)	(1.17)	4.21	4.34
13	Extraordinary item (net of tax expenses)	-	-	-	-	-
14	Net Profit/(Loss) (12-13)	15.35	(3.22)	(1.17)	4.21	4.34
15	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
16	Reserve excluding Revaluation Reserves as on 31st March in the balance sheet of previous accounting year				110.35	106.02
17	Earnings Per Share (EPS) (Rs.)					
a)	Basic and diluted EPS before Extraordinary items	0.16	(0.03)	(0.01)	0.05	0.05
b)	Basic and diluted EPS after Extraordinary items	0.16	(0.03)	(0.01)	0.05	0.05

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2017.
- The Company has only one reportable business segment of trading in 'Merchandise' as per Accounting Standard 17 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014
- The figures of the last quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

Place : Mumbai
 Date : 30th May, 17

For & Behalf of the Board

Madan Lal Goyal
 Director
 DIN: 00456394



GANON TRADING AND FINANCE COMPANY LIMITED

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CIN NO: L51900MH1985PLC036708, Tel No : 022 -61340916 , Fax No : 022 61340999 , E-mail : ganontrading@gmail.com,
Website: www.ganontrading .com

Extract of Audited Financial Results for the year ended 31st March, 2017

Particulars		(Rs. In Lakhs)		
		Quarter Ended 31.03.2017	Year Ended 31.03.2017	Quarter Ended 31.3.2016
1	Total income from operations (net)	184.50	184.50	6.01
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	17.60	6.33	(1.50)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	17.60	6.33	(1.50)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	17.60	6.33	(1.50)
5	Equity Share Capital (Face Value Rs. 10/- per share)	933.10	933.10	933.10
6	Reserve excluding Revaluation Reserves as on 31st March in the balance sheet of previous accounting year	110.35 As at 31.3.2016	110.35 As at 31.3.2016	106.02 As at 31.3.2015
7	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)			
	(a) Basic	0.19	0.07	-0.02
	(b) Diluted	0.19	0.07	-0.02
8	Earnings per share (after extraordinary items)(of Rs. 10/- each) (not annualised)			
	(a) Basic	0.19	0.07	-0.02
	(b) Diluted	0.19	0.07	-0.02

Notes :

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly results is available on www.bseindia.com, and www.ganontrading.com

Place : Mumbai
Date : 30th May, 17

For and on behalf of the Board


Madan Lal Goyal
Director
DIN: 00456394



STATEMENTS OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	As on	As on
		31.03.2017	31.03.2016
		Audited	
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	933.10	933.10
	(b) Reserves & Surplus	114.57	110.35
	Sub-total - Shareholders' fund	1,047.67	1,043.45
3	Non Current Liability		
	(a) Long Term Provision	0.55	0.22
	Sub-total - Current Liabilities	0.55	0.22
2	Current Liabilities		
	(a) Trade Payables	157.54	161.50
	(b) Other Current Liabilities	53.23	1.92
	(c) Short Term Provisions	0.00	0.00
	Sub-total - Current Liabilities	210.77	163.42
	TOTAL-EQUITY AND LIABILITIES	1,258.99	1,207.09
B	ASSETS		
1	Non-Current Assets		
	(a) Non Current Investment	1,114.00	915.00
	(b) Long Term Loans & Advances	110.45	114.36
	(c) Other Non Current Assets	0.25	0.25
	Sub-total - Non-Current Assets	1,224.70	1,029.61
2	Current Assets		
	(a) Inventories	-	164.25
	(b) Cash & Bank Balance	34.29	12.26
	(c) Short Term Loans & Advances	-	0.97
	Sub-total - Current Assets	34.29	177.48
	TOTAL-ASSETS	1,258.99	1,207.09





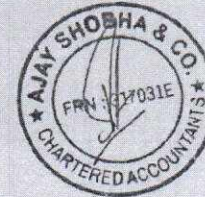
Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
Malad (W), Mumbai - 400064.
Mob : 99670 06258,
Ph. : 28808702, Fax : 66954910
Email: ajayshobha.co@gmail.com

Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
Ganon Trading and Finance Company Limited

1. We have audited the accompanying Statement of Financial Results of **Ganon Trading and Finance Company Limited** ("the Company") for the quarter ended March 31, 2017 and year to date results for the period from April 1, 2016 to March 31, 2017 year attached herewith ("the Statement"), being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the accounting standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial Information of the Company for the year ended 31st March 2017.





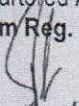
Ajay Shobha & Co.

Chartered Accountants

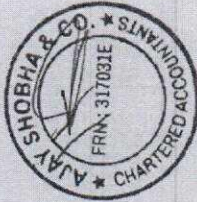
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4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Ajay Shobha & Co.
Chartered Accountants
Firm Reg. No. 317031E


Ajay Gupta
Partner

Mem. No. 053071



Place: Mumbai
Date: 30th May, 2017